







MODERN INDONESIAN ART

AUCTION

FRIDAY, 12 DECEMBER 2025 (LIVE STREAMING) starting from 6 pm (Singapore) | 5 pm (Jakarta)

PREVIEW

Friday, 12 December 2025 (10 am - 4 pm) at THE HERMITAGE
A TRIBUTE PORTFOLIO HOTEL JAKARTA
Courtyard Room, Lobby
Jl, Cilacap No. 1, Menteng, Jakarta, Indonesia

SALE NUMBER

SPA 069 "JOGED"

The sale will be conducted in English.

Bidding is carried out in Singapore Dollars.

This sale is subject to LARASATI's Conditions of Business as printed in our catalogue and stated on our website.

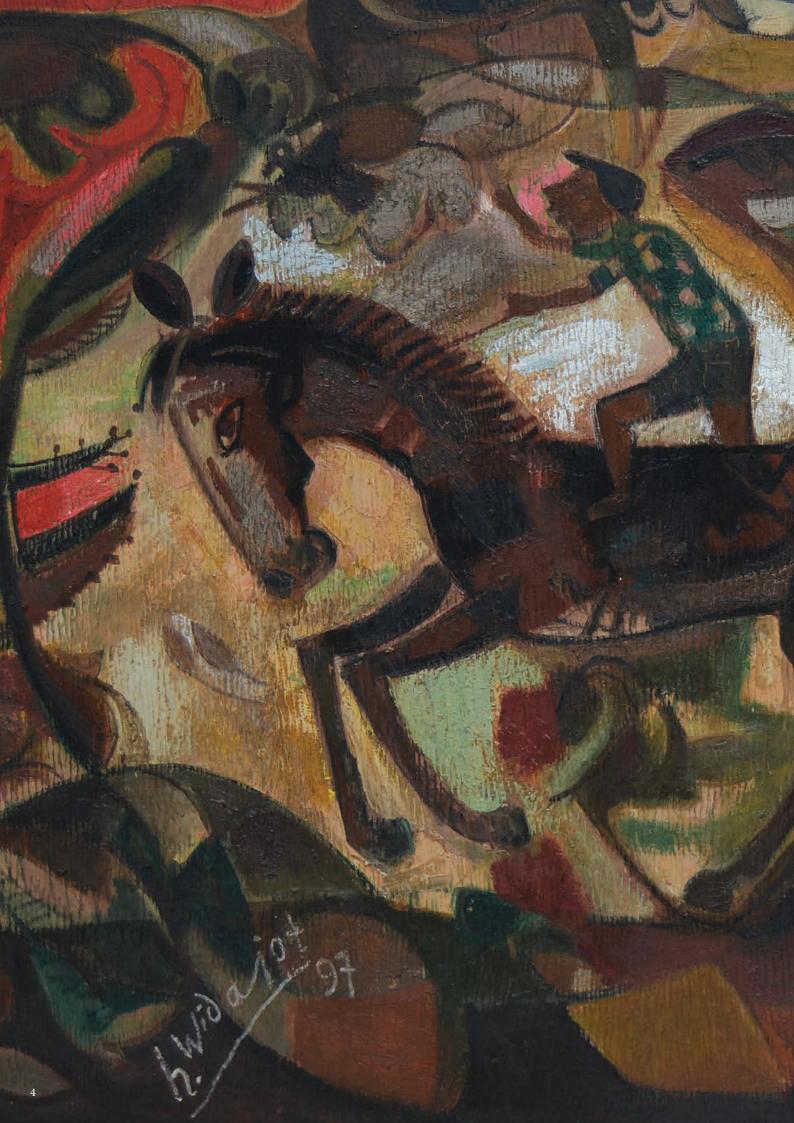
IMPORTANT NOTICE:

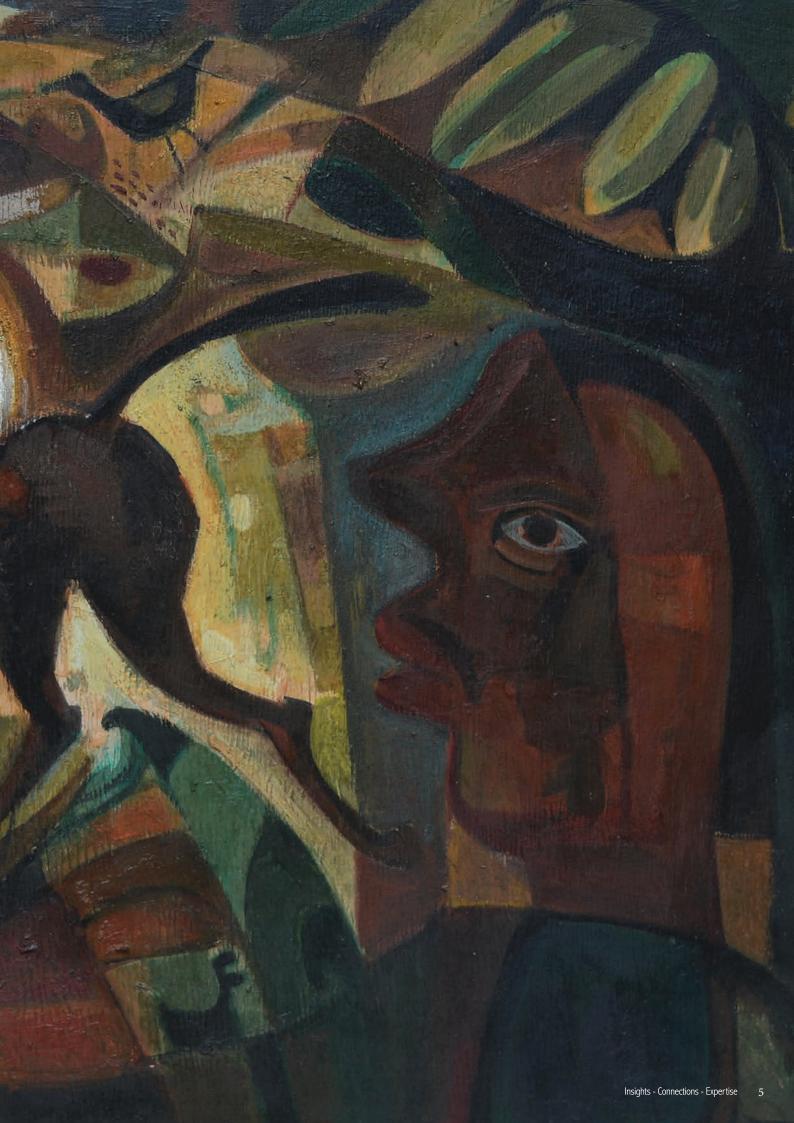
Kindly note that the Auctioneer will conduct the auction LIVE in the Sale Room. However, if you are unable to attend the event, you are encouraged to register for phone bidding or putting absentee/written bid. You can also register to participate live on www.invaluable.com.

FOR THIS PARTICULAR SALE, LARASATI AUCTIONEERS / PT. BALAI LELANG LARASATI WILL NOT CHARGE AN ADDITIONAL ON-LINE COMMISSION. PREMIUM IS 22% ON FINAL HAMMER PRICE



AUCTION INQUIRIES +62 811 116 5778 info@larasati.com www.larasati.com





GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction

The following pages are designed to give you useful information on how to buy at Larasati Auctioneers / PT. Balai Lelang Larasati - herein referred to as LARASATI - fine art auction.

A buyer's premium is payable by the buyer of each lot at rate of 22% of the hammer price of the lot. Upon signing the Bidder Registration Form, all Bidder are legally bound to all terms and conditions as printed in the catalog and other supplements of them provided at registration.

Bidding by Internet LIVE Auctions

For LIVE Auctions, the Company does not provide in-house real-time bidding service. However, bids may be placed through the Internet Bid System provided by INVALUABLE (hereinafter referred to as the "Real-Time Internet Bidding"). Any person who intends to participate must register through INVALUABLE as the appointed third party company for Real-Time Internet Bidding and is bound to the INVALUABLE's Terms and Conditions of the sale. Please note that for this "particular" sale, no surcharge of 5% will be charged on top of 22% buyer's premium.

1. BEFORE THE AUCTION

Pre-sale Estimates

The pre-sale estimates in US\$ serves only as a guideline and do not represent the exact equivalent of estimates in S\$, as the sale will be conducted in Singapore Dollars (S\$ 1 = US\$ 0.75). Any bid between the high and the low pre-sale estimates would, in our opinion, offer a fair chance of success. However, all lots, depending on the degree of competition, can realise prices either above or below the pre-sale estimates.

Reserves

The reserve is the minimum price the seller is willing to accept below which the lot will not be sold.

Condition of Lots

Prospective buyers are encouraged to inspect the property at the pre-sale exhibition. Solely as a convenience, Larasati may provide condition reports. The absence of reference to the condition of a lot in the catalog description does not imply that the lot is free from faults or imperfections.

2. THE AUCTION

Conditions of Business

The Auction is governed by the Conditions of Business printed in this catalog. These Conditions of Business apply to all aspects of the relationship between Larasati and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom, any additional information in the form of handouts or attachments to Bidder Registration Form, Absentee Bid Form or by way of announcement made by the auctioneer.

Bidding at Auction

Bids will be executed via Invaluable, by telephone or in writing prior to the sale or by telephone. All auctions are conducted in Singapore Dollars. Auction speeds vary, but usually averagebetween 40 - 50 lots per hour.

Consecutive and Responsive Bidding

The Auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The Auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot.

Bidding Increments

Bidding generally opens below the low estimates and advances in the following increments:

S\$	500	to	S\$	1,000	by	S\$	50
S\$	1,000	to	S\$	2,000	by	S\$	100
S\$	2,000	to	S\$	3,000	by	S\$	200
S\$	3,000	to	S\$	5,000	by	S\$	200
					or	S\$ 200 -	500 - 800
S\$	5,000	to	S\$	10,000	by	S\$	500
S\$	10,000	to	S\$	20,000	by	S\$	1,000
S\$	20,000	to	S\$	30,000	by	S\$	2,000
S\$	30,000	to	S\$	50,000	by	S\$	2,000
					or S\$ 2,0	000 - 5,00	000,8-00
S\$	50,000	to	S\$	100,000	by	S\$	5,000
S\$	100,000	to	S\$	200,000	by	S\$	10,000
S\$	200,000	up by Auctioneer's direction					

However, the auctioneer may change the increments during the course of the auction at his or her discretion.

Absentee / Written Bids

We will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalog. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids and the reserves. In the event of identical bids, the earliest bid received will take precedence. Always indicate a "top limit"- the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted.

Telephoned absentee bids must be confirmed before the sale by letter. Email: info@larasati.com. The telephone number during viewing and auction days: +62 811 116 5778.

To ensure satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone

If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of S\$ 4,000. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale. We also suggest that you have a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Bilingual staff are available to execute bids for you.

Successful Bids

The fall of the auctioneer's hammer indicates the final bid. The auctioneer will call out and record the name or "paddle" number of the buyer, if your written bid is successful, you will be notified immediately after the sale by post. Bidding may be reopened at the auctioneer's discretion.

Currency Conversion

Bidding is carried out in Singapore Dollars, but Larasati may provide a currency conversion board in the saleroom for the convenience of bidders. Please note that figures shown in foreign currencies are only approximates and do not represent exact exchange rates. Payment will be requested in Singapore Dollars.

3. AFTER THE AUCTION

Payment

Payment must be made within seven calendar days of the sale by telegraphic transfer to Larasati's account as stated in the invoice.

Collection

Lots will be released to you or your authorized representative when full and cleared payment has been received by Larasati.

Items retained will be covered by our insurance from the date of sale for a period of seven days or, if by then the goods have been collected, to the time of collection. After seven days or from the time of collection, whichever is the earlier, the lot will be entirely at the buyer's risk.

Storage and Insurance

All purchases will initially be held for collection at the saleroom at no charge. Larasati provides insurance cover for a maximum of seven days after the sale. If purchases are not collected within the time stated in the catalog, they will be deposited in the warehouse and charges will be incurred.

Packing and Handling

We shall use all reasonable effort to take care when handling and packing a purchased lot but remind the buyer that after seven days or from the time of collection, the lot is entirely at the buyer's risk.

Shipping

Shipping can also be arranged on your behalf. You can also instruct the shipper of your choice, either immediately after the sale, if you are attending or in writing on the instruction form sent with our invoice.



BIDDER REGISTRATION FORM

(INVOICES CANNOT BE CHANGED ONCE THEY HAVE BEEN PRINTED)

Bidders Details

(Complete the details of the person who will be bidding in the Auction Room. When making a bid, prospective buyers will be accepting personal liability, unless it has been agreed in writing before the sale, that a bidder is acting as agent on behalf of a third party acceptable to LARASATI)

Family Name :	Given Name :					
Address :		Postcode :				
IC/Pasport No. :	Mobile No. :					
Office phone No. :	Home phone No. :	email:				
*Please provide your copy of ID						
BANK REFERENCES :						
Name of Bank & Branch :						
Account No.:	Contact Name :					
Tel No. :						
Credit Card No. :	Type / Expire Date :					
OTHER REFERENCES :						
Name :	Tel No. :					
Address :						
Please register me for the following session: LARASATI - Modern Indonesian Art (Friday, 12 December 2025) I hereby agree to be bound by Larasati's conditions of business, other supplements of them provided at the registration and notices announced by auctioneer or posted in the saleroom by way of notice that govern purchases at the above mentioned sale. I authorise Larasati to request bank references relating to the account(s) specified by me in the above.						
Signature :		Date :				

Bidders are reminded that the purchase price payable by the successful bidder shall be the aggregate of the final bid and a premium of 22% of the hammer price of each lot together with any goods and service tax chargeable thereon (when applicable). Please note that a late charge is specified in the Conditions of Business in each catalogue and is subject to change without separate notice.

PAYMENT FOR PURCHASE CAN BE MADE IN BANK TRANSFER IN FAVOUR OF LARASATI. GOODS CAN BE COLLECTED ONLY WHEN PAYMENT HAS CLEARED. LARASATI DOES NOT ACCEPT CREDIT CARDS AS PAYMENT FOR PURCHASE. AFTER THE HAMMER IS DOWN, LARASATI WILL NOT ACCEPT CANCELLATION.

LARASATI Correspondence address:

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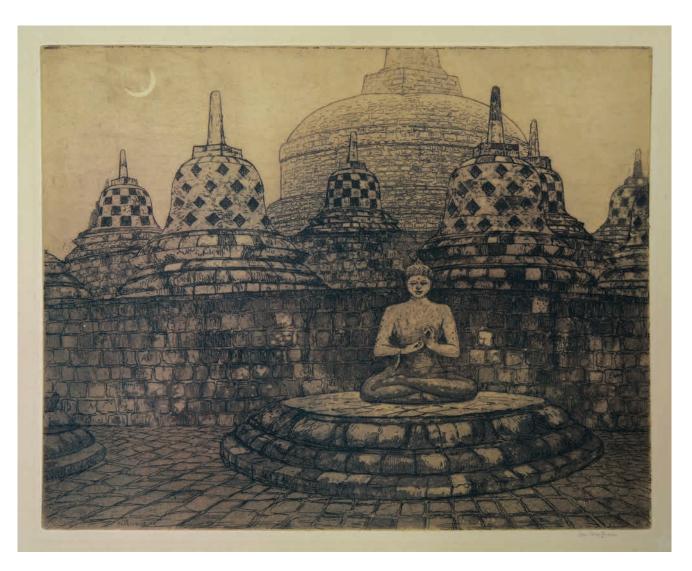


RUDIN, I KETUT (1918/1920 - 2002, Indonesian)

Balinese Dancer

mixed techniques w. use of gold on paper a. 48 x 32 cm b. executed in 1963; 50 x 35 cm (inner side of passepartout) signed and dated on the reverse

\$\$ 550 - 850 U\$\$ 425 - 655

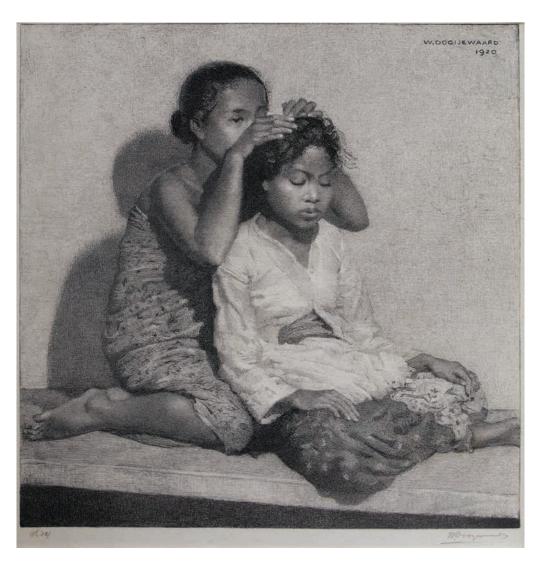


POORTENAAR, JAN CHRISTIAN (1886 - 1958, Dutch)

Borobudur

etching; image: 40 x 49 cm; outer margin: 44 x 54.5 cm signed in pencil in lower right margin and in the plate

S\$ 250 - 350 US\$ 195 - 270



DOOIJEWA ARD, WILLEM (1892 - 1980, Dutch)

Two Sumatran Girls

lithograph no. 34; 34.5 x 34.5 cm signed on lower right; numbered on lower left

S\$ 300 - 500 US\$ 230 - 385



Timeless Grace: A Balinese Joged Dancer

In the present lot, Antonio Blanco captures a moment suspended between movement and memory—an intimate echo of Bali's living cultural rhythm rendered through his signature fusion of sensitivity and flourish. The young dancer, caught mid-gesture, radiates a poise that transcends the fragile surface of paper. Blanco's swift, expressive shading sculpts her bare torso with remarkable immediacy, while strokes of luminous white heighten the sense of motion. A vibrant sash—greens dissolving into warm ochres and soft reds—wraps her waist, rooting her firmly in the vivid world of the *Joged* tradition.

Her face, though drawn with the lightest economy of line, reveals an arresting presence: eyes steady, lips slightly parted, as though inviting the viewer into the unfolding dance. The loosely sketched headdress and delicate jewellery speak of ceremonial beauty, yet Blanco's restraint ensures these details never overshadow the true focus—the dancer's body language. Her extended arm, the gentle tilt of her hip, and the suggestion of a flowing turn all evoke the grace and spontaneity of the performance.

Across the lower portion of the drawing, Blanco includes a handwritten inscription in old Balinese script, adding a voice from another time: "Bangkyang joged luwung pisan, sire purun ngibing jogede puniki." Translated, it reads: "The Joged dancer's waist is very beautiful—who wishes to dance with this Joged?" This playful, intimate note deepens the cultural and emotional resonance of the work.

In this modest 30 × 25 cm composition, Blanco distils not only the elegance of a dancer, but the spirit of Bali itself—alive, expressive, and timeless.

904

BLANCO, ANTONIO

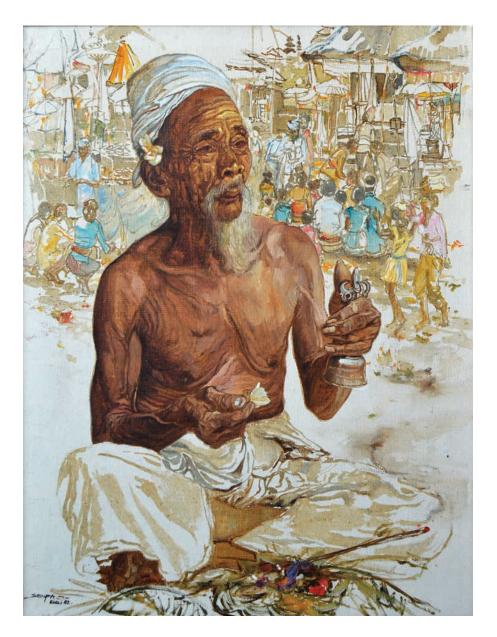
(1911 - 1999, Indonesian)

A Balinese Joged Dancer

mixed media on paper; 30 x 25 cm signature nearly effaced, with only minimal traces visible at lower right

\$\$ 2,200 - 3,200 U\$\$ 1,700 - 2,470

Provenance: Private Collection, Denmark

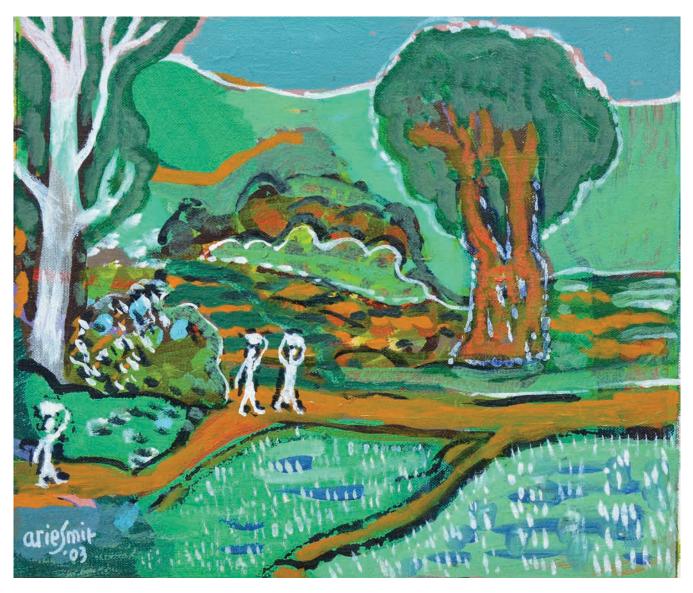


SEN PAO (b. 1949, Indonesian)

The Priest, Bali

painted in 1982; oil on canvas; 60 x 50 cm signed and dated on lower left $\,$

S\$ 600 - 900 US\$ 465 - 695



ARIE SMIT (1916 - 2016, Dutch Indonesian)

Landscape With Rice Fields

painted in 2003; acrylic on canvas; 31 x 36.5 cm signed and dated on lower left inscribed, signed and dated on the reverse

\$\$ 3,200 - 4,200 U\$\$ 2,470 - 3,245

Provenance: Private Collection of Mr. Roel Smit



FRITS LUCIEN OHL (1904 - 1976, Dutch/Indonesian)

Cockfight with Spectators

oil on masonite board; $58 \times 90 \text{ cm}$ signed on lower right

\$\$ 1,200 - 1,700 U\$\$ 925 - 1,310

Willem Gerard Hofker

In the late 1930s, as Bali glowed in the quiet radiance of its "Golden Age," Dutch artists **Willem Gerard Hofker** and his wife **Maria Hofker** arrived seeking beauty, rhythm, and renewal. The photograph of the couple seated outdoors—sharing tea beneath the shelter of tall grasses, a simple table draped in woven cloth between them—captures more than a domestic pause.

It reflects the gentle harmony that shaped their Balinese life: a world where creativity unfolded as naturally as conversation, and where each day carried the promise of new inspiration. The bamboo chair, the careful gesture of pouring tea, the soft diffused light—every detail evokes the serene atmosphere in which their art flourished.



Source: Bruce Carpenter, *Willem Hofker - Painter of Bali*, Pictures Publishers, Wijk en Aalburg, 1993, pg. 46

Bali, with its ceremonies, dancers, and deep cultural continuity, offered the Hofkers a rare fusion of myth and lived reality. They observed with extraordinary sensitivity, translating the island's human stories and landscapes into compositions suffused with poise, grace, and quiet devotion. Their works from this period shimmer with the same tender calm seen in the photograph: intimate, contemplative, and deeply attuned to the spirit of place.

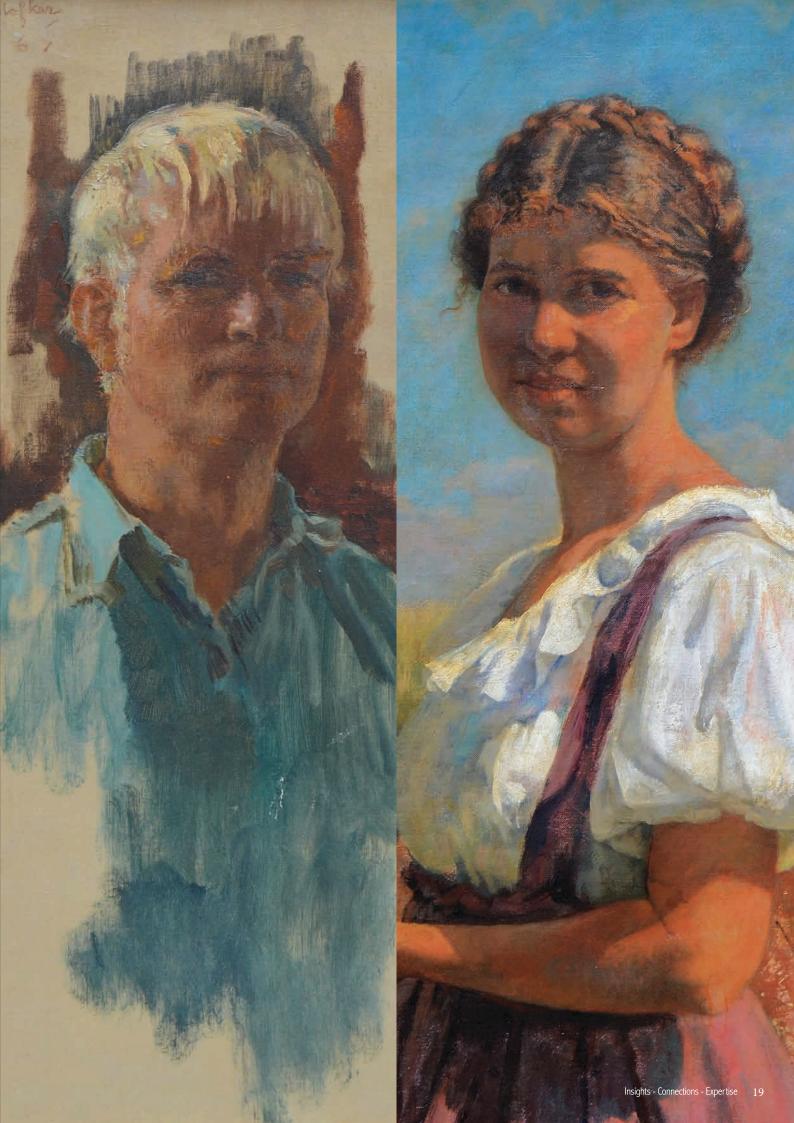




Source: Bruce Carpenter, Willem Hofker - Painter of Bali, Pictures Publishers, Wijk en Aalburg, 1993, pg. 21

Yet the paradise they found was not immune to the turbulence of history. The outbreak of war tore them from the island that had become their final home, forcing separation, uncertainty, and hardship. Even so, Bali continued to live within them—its colours, its people, its rhythms echoing through the paintings and drawings they later created.

What endures today is a luminous legacy: a body of work that preserves the tenderness of moments like this afternoon tea, where art, love, and the soul of Bali converge in a single, timeless scene.





908 **HOFKER, WILLEM GERARD** (1902 - 1981, Dutch)

Self-portrait of the Artist

painted in 1961; oil on canvas; $70 \times 35 \text{ cm}$ signed and dated on upper left; inscribed on the reverse

\$\$ 5,500 - 7,500 U\$\$ 4,250 - 5,790

Provenance: Private Collection, Asia



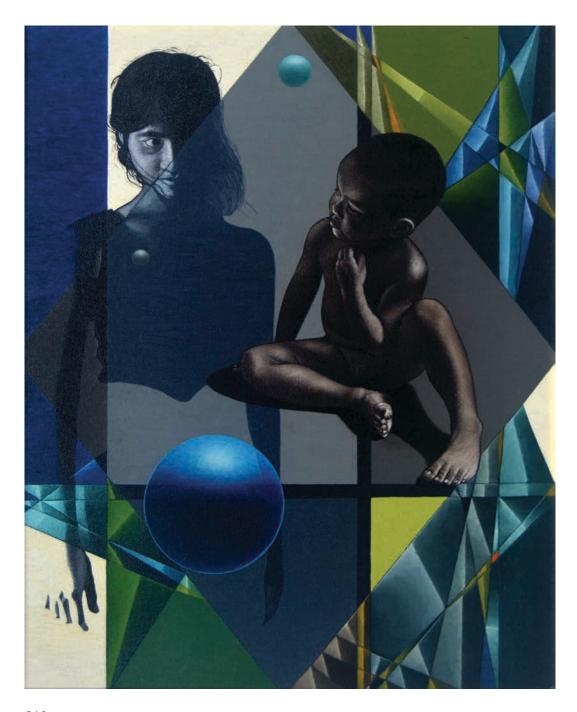
909 HOFKER, WILLEM GERARD (1902 - 1981, Dutch)

Portrait of Maria Hofker

painted in 1933; oil on canvas; 120 x 76 cm signed and dated on upper right

\$\$ 15,000 - 20,000 U\$\$ 11,585 - 15,445





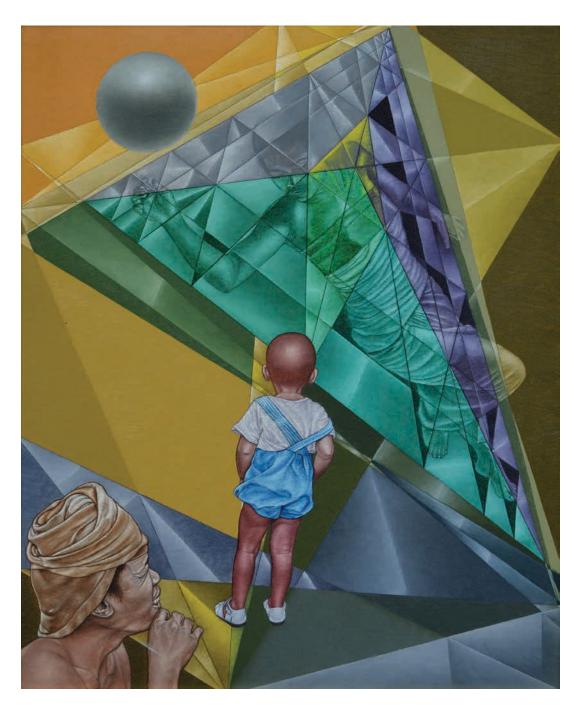
SUTJIPTO ADI TJITROSAMPURNO (b 1957, Indonesian)

Dialogue

painted in 1994; oil on canvas; $50.5 \times 40.5 \text{ cm}$ signed and dated on lower right inscribed, signed and dated on the reverse

\$\$ 1,400 - 2,400 U\$\$ 1,080 - 1,855

This lot is accompanied with certificate of authenticity from the artist



SUTJIPTO ADI TJITROSAMPURNO (b 1957, Indonesian)

Mother Earth

painted in 1993; oil on canvas; 50.5 x 40.5 cm signed and dated on lower right inscribed, signed and dated on the reverse

\$\$ 1,400 - 2,400 U\$\$ 1,080 - 1,855

This lot is accompanied with certificate of authenticity from the artist



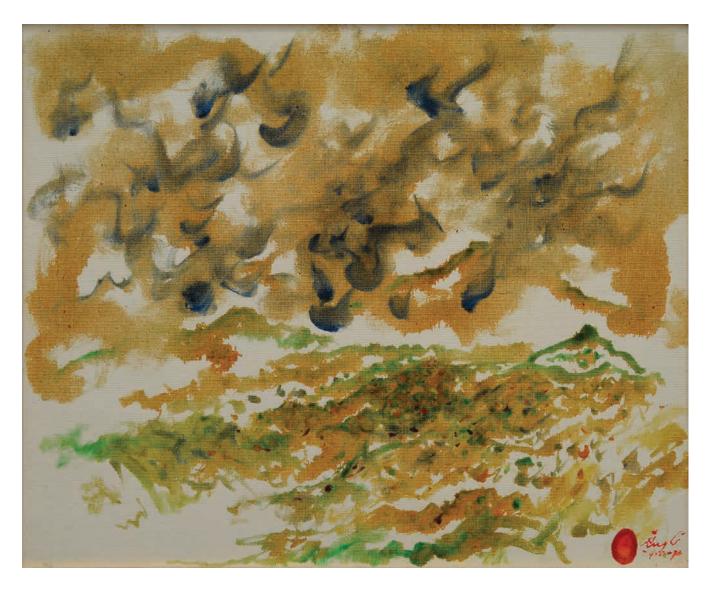
912 **SUTJIPTO ADI TJITROSAMPURNO** (b 1957, Indonesian)

Welcome to My World

painted in 1993; oil on canvas; 50.5 x 40.5 cm signed and dated on lower right inscribed, signed and dated on the reverse

S\$ 1,400 - 2,400 US\$ 1,080 - 1,855

This lot is accompanied with certificate of authenticity from the artist



RUSLI (1916 - 2005, Indonesian)

Ciloto

painted in 1972; oil on canvas; 50 x 60 cm signed, dated and stamped with artist's thumb print on lower right

\$\$ 2,300 - 3,300 U\$\$ 1,775 - 2,550



POPO ISKANDAR (1927-2000, Indonesian)

Kucing Merah

painted in 1992; oil on canvas; 50 x 60 cm signed and dated on lower right

\$\$ 2,700 - 3,700 U\$\$ 2,085 - 2,855

This lot is accompanied with certificate of authenticity from the artist



POPO ISKANDAR (1927-2000, Indonesian)

Jago Merah Berkokok Lantang

painted in 1998; oil on canvas; 100 x 80 cm signed and dated on lower right

\$\$ 7,800 - 8,800 U\$\$ 6,025 - 6,795

This lot is accompanied with certificate of authenticity from the artist



In the present lot, Popo Iskandar once again affirms his mastery in transforming a familiar motif into an image of raw emotional resonance. Painted in 1998 and measuring 100 × 80 cm, this striking work depicts a rooster—Popo's iconic symbol—standing tall against a deep, velvety night. The bird's crimson body unfurls in sweeping gestures, its feathers rendered in a fusion of fiery reds, midnight blues, and glowing ochres. This dynamic interplay of colour evokes not only the physical presence of the rooster but also its spirited proclamation at dawn.

Popo's tactile brushwork is bold and expressive, building a rhythmic surface that pulses with vitality. The rooster becomes more than an animal; it is a metaphor for courage, awakening, and the unyielding will to announce one's existence. The luminous yellow orb—suggestive of a rising sun or a blazing moon—heightens the drama, casting the rooster as a guardian of thresholds between darkness and light.

Accompanied by a certificate issued directly by the artist, this work stands as a testament to Popo Iskandar's lifelong dialogue with the animal world and his ability to infuse introspection into instinct. *Jago Merah Berkokok Lantang* is not merely a depiction, but a declaration—bold, resonant, and unmistakably Popo.





In *Singa Cirebon*, painted in 1975, Zaini portrays the essence of a regional icon into a haunting, atmospheric vision. Measuring 65 × 95 cm, the work presents two lion-like forms emerging from a shadowed expanse—figures that seem carved not by contour, but by texture, gesture, and the quiet turbulence of layered pigment. Zaini's palette is dominated by deep greens, earthy browns, and muted blues, creating a spectral quality that blurs the line between myth and memory.

The "Singa" in *Cirebonese* culture is more than an animal; it is a symbol of guardianship, dignity, and strength. Zaini interprets this emblem not through literal representation, but through an expressive abstraction that evokes movement, spirit, and presence. The lions appear to advance from darkness into a faintly glowing field, their bodies formed by sweeping strokes and rough impasto that suggest resilience forged through time.

The surrounding space, hazy yet charged, heightens the mysterious aura—an environment where legend and landscape merge. Here, the *Singa* is not simply depicted; it is conjured, as though rising from the collective imagination of Cirebon itself.

Singa Cirebon stands as a compelling example of Zaini's ability to fuse cultural narrative with painterly intuition, offering a powerful, contemplative encounter with one of West Java's most enduring symbols.

916

ZAINI

(1924 - 1977, Indonesian)

Singa Cirebon

painted in 1975; oil on canvas; $65 \times 95 \text{ cm}$ signed and dated on lower middle

\$\$ 3,500 - 4,500 U\$\$ 2,700 - 3,475

Exhibition:

Time Tells Silverlinings, Highlight of Edwin Rahardjo's Collection, Galeri Nasional Indonesia, 12-26 August 2009. Illustrated in colour in the exhibition catalogue, p.46



In *Penjinak Kuda Liar*, Widayat orchestrates a vivid interplay of motion, folklore, and abstraction. Painted in 1997, this expansive 95×145 cm canvas pulses with the energy of a young horse tamer riding a restless steed through a dreamlike landscape. The composition's swirling forms and fractured planes—hallmarks of Widayat's distinctive visual language—create a sense of rhythm that seems to echo the horse's pounding hooves.

Earthy browns and greens anchor the scene, while flashes of red and gold enliven the terrain, suggesting both physical ground and the psychological terrain of struggle, bravery, and mastery. The boy, rendered with simplified contours and a patterned shirt, becomes both a character and a symbol: human determination set against the unpredictable force of nature.

On the right, a monumental face emerges, observing or remembering, as though the painting itself bears witness to tradition. Widayat merges myth, memory, and movement into a single, enduring dance of man and wildness.

917

WIDAYAT

(1919/1923 - 2002, Indonesian)

Penjinak Kuda Liar

painted in 1997; oil on canvas; 95 x 145 cm signed and dated on lower left titled, signed and dated on the reverse

S\$ 10,000-15,000 US\$ 7,720 - 11,585



OESMAN EFFENDI (1919 - 1985, Indonesian)

Landscape With Mountain and Cloud

painted in 1977; oil on canvas; 89 x 150 cm signed and dated on lower right

\$\$ 6,000 - 9,000 U\$\$ 4,635 - 6,950

Provenance:

Acquired directly from family of the artist by the present owner





SRIHADI SOEDARSONO (1931 - 2022, Indonesian)

Happiness - Love and Peace

painted in 2008; oil on canvas; 125 x 90cm signed and dated on upper right inscribed, signed and dated on the reverse

\$\$ 35,000 - 45,000 U\$\$ 27,025 - 34,750

This lot is acquired directly from the artist by the present owner



Srihadi Soedarsono's *Happiness – Love and Peace* (2008) is a meditation rendered in paint, a quiet hymn to serenity articulated through gesture, color, and restraint. Known for his spiritual minimalism and poetic sensitivity, Srihadi distills this composition to its most essential elements: a single figure kneeling in soft luminosity, her form emerging gently from an expanse of white. The scene feels weightless, as though suspended between the physical and the transcendent.

The woman's profile—calm, graceful, and introspective—anchors the composition with a profound sense of inner stillness. Her hands, delicately offering a bouquet-like form, evoke devotion, gratitude, and purity. Srihadi's characteristic palette of whites and pale tones dissolves boundaries, merging figure and space into a unified field of contemplation. Against this tranquil harmony, the stroke of yellow wrapped around her waist glows like a quiet flame—an affirmation of life, joy, and spiritual radiance.

Through simplicity, Srihadi achieves depth. His textured brushwork suggests both movement and silence, embodying the meditative breath between thought and emotion. *Happiness – Love and Peace* is not merely an image but an experience: a reflection of the artist's lifelong pursuit of equilibrium between the visible world and the luminous inner realm.

In this painting, peace becomes a presence—gentle, enduring, and profoundly human.





920

LEE MAN FONG (1913 - 1988, Indonesian)

Bali Dancer

painted in 1978; oil on board; 102 x 50 cm inscribed, dated and signed in Chinese characters on lower right (Bali Dancer was executed in late Autumn 1978. Man Fong)

\$\$ 32,000 - 42,000 U\$\$ 24,710 - 32,430

Pick up point: Jakarta



Lee Man Fong's *Bali Dancer* (1978) stands as a luminous testament to the artist's lifelong fascination with the Indonesian archipelago and its poetic rhythms. Painted in oil on board, this tall, elegantly proportioned work captures the dancer at a moment of suspended grace—her body poised between movement and stillness, her gesture both delicate and decisive. Draped in richly patterned textiles, she appears to emerge from the warm, earthen background as though shaped from light itself, embodying the spiritual and sensorial allure of Balinese classical dance.

Man Fong's mastery lies not only in his technical refinement but in his ability to evoke atmosphere through restraint. The negative space surrounding the dancer heightens her presence, allowing every curve, fold, and flutter of cloth to resonate with quiet intensity. Her expression is serene, yet focused—an inner world revealed through a subtle tilt of the head and the elegant articulation of her hands. The trailing fabric at her feet suggests the fluidity of the performance, as though the dance extends beyond the frame.

In the lower corner, the Mandarin inscription reads: "This work, Bali Dancer, was executed in late Autumn 1978, Man Fong." This personal note anchors the painting not only in time but in the artist's reflective late period, when his brushwork had reached its most lyrical maturity.

Bali Dancer is more than a portrait of movement—it is a homage to tradition, elegance, and the timeless bond between art and ritual. Through this single figure, Lee Man Fong distills the soul of Bali into a moment of enduring beauty.



CONDITIONS OF BUSINESS FOR BUYERS

We hereby inform all those participating in the auction, that it shall be held subject to the following conditions and that anyone taking part in it, hereby accepts these conditions as applicable.

Larasati as agent

As auctioneer, Larasati Auctioneers / PT. Balai Lelang Larasati here-in referred to as Larasati acts as agent for the Seller. Unless otherwise agreed, sales of goods at this auction result in contracts made between the seller, through our agency, with the buyer.

Definitions of terms used in these conditions

In the conditions set out below, some terms are used regularly that need explanation. They are as follows:

- the "Buyer" means the person with highest bid accepted by the auctioneer;
- a "Lot" means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalog;
- the "Hammer Price" means the charge payable by the auctioneer in relation to a lot;
- the "Buyer's Premium" means the charge payable by the buyer as a percentage of the hammer price;
- the "Reserve" means the amount below which we agree with the Seller that the lot cannot be sold:
- "Forgery" means a lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalog and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalog. Accordingly, no lot shall be capable of being a forgery by reason of any damage and/or restoration work of any kind (including repainting);
- the "Insured Value" means the amount that Larasati in its absolute discretion from time to time shall consider to be the value for which a lot should be covered by insurance (whether or not insurance is arranged by us).

BEFORE THE SALE

Examination of goods

Prospective buyers are strongly advised to examine personally any goods in which they are interested, before the auction takes place. Condition reports are usually available on request.

Larasati is not responsible for any faults or defects in any lot or the correctness of:

- any statement as to the authorship;
- origin;
- date and age of the lot;
- attribution;
- genuineness;
- provenance and conditions of any lot.

Larasati does not make or give, nor has any person in the employment of Larasati any authority to make or give, any representation or warranty regarding the authorship, origin, date, age, size, medium, attribution, genuiness, description, provenance, condition or estimate selling price of any lot.

Catalog descriptions

Statements by us in the catalog or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimate

selling price of any lot are merely statements of opinion given in good faith, and are not to be relied on as statements of definitive fact. Catalog illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the lot will sell or its value for any other purpose.

Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalog or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such reference does not imply that an item is free from defects or restoration nor does the reference to particular defects imply the absence of any others.

Buyers Responsibility

Buyers are responsible for satisfying themselves concerning the condition of the goods and the matters referred to in the catalog description.

AT THE SALE

Refusal of admission

Our sale takes place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at the auction.

Registration before bidding

Every prospective buyer must complete and sign a registration form and provide identification before making a bid at auction. Prospective buyers should be aware that we usually require buyers to undergo a credit check.

Bidding as Principal

When making a bid, prospective buyer will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that a bidder is acting as agent on behalf of a third party acceptable to us.

Commission Bids

If a prospective buyer gives us instructions to bid on his behalf, by using the form printed after the catalog entries, we shall use reasonable efforts to do so, provided these instructions are received not later than 24 hours before the sale. Bids should be placed in Singapore Dollars. Bids placed in other currencies will be converted to Singapore Dollars using the one month forward rate of exchange quoted to us by UOB Singapore at opening on the date of the auction and the Singapore Dollars figure may be subject to rounding. The buyer's invoice will be in Singapore Dollars and we shall not be liable to the buyer for any loss suffered as a result of exchange rate movements after the date of the sale. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the sale may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. Prospective buyers should therefore always attend personally if they wish to be certain of bidding.

Telephone Bids

If prospective buyers make arrangements with us not less than 24 hours before the sale, we shall use reasonable efforts to contact the bidders to enable them to participate in bidding by telephone, but under no circumstances will we be liable to either the seller or any prospective buyer as a result of failure to do so.

Bidding by Internet LIVE Auctions

For LIVE Auctions, the Company does not provide in-house real-time bidding service. However, bids may be placed through the Internet Bid System provided by INVALUABLE (hereinafter referred to as the "Real-Time Internet Bidding"). Any person who intends to participate must register through INVALUABLE as the appointed third party company for Real-Time Internet Bidding and is bound to the INVALUABLE's Terms and Conditions of the sale. Please note that for this "particular" sale, no surcharge of 5% will be charged on top of 22% buyer's premium.

Currency Converter

At this auction, a currency converter may be operated, based on the one month forward rates of exchange quoted to us by UOB Singapore at opening on the date of the auction. Bidding will however take place in Singapore Dollars. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the lot number displayed on the converter, or the foreign currency equivalent of Singapore Dollars bids.

We shall not be liable to the buyer for any loss suffered as a result of the buyer following the currency converter, rather than the Singapore Dollars bidding.

Video images

At this auction there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to the buyer regarding either the correspondence of the image to the lot being sold or the quality of the image as a reproduction of the original.

The auctioneer's discretion

The auctioneer has the right at his absolute discretion to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, to put an item up for bidding again.

Successful bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer.

AFTER THE SALE

Buyer's Premium

In addition to the hammer price, the buyer must pay us the buyer's premium at a rate of 22% of the hammer price of the lot and transport/shipping charges.

Payment

Following the sale, the buyer must provide us with his or her name and permanent address and, if so requested, details of the bank from which payment will be made and then pay the full amount due (comprising the hammer price and the buyer's premium) within seven days after the date of the sale.

The buyer will not acquire title to the lot until all amounts due to us have been paid to us, even in circumstances where we have released the lot to the buyer.

Collection of Purchases

Unless we specifically agree to the contrary, we shall retain items sold until all amounts due to us, or to Larasati or to any of its other subsidiaries, have been paid in full. Items retained will be covered by our insurance from the date of the sale for a period of seven days or, if by then the goods have been collected, to the time of collection. After seven days or from the time of collection, whichever is the earlier, the lot will be entirely at the buyer's risk.

Packing and handling

We shall use all reasonable efforts to take care when handling and packing a purchased lot but remind the buyer that after seven days or from the time of collection, the lot is entirely at the buyer's risk.

Remedies for non-payment or failure to collect purchases

If the buyer fails to make payment within seven days, we shall be entitled to exercise one or more of the following rights or remedies:

- to charge interest at a rate per annum not exceeding UOB Singapore base rate plus 4 per cent on the full amount due to the extent it remains unpaid for more than seven days after the date of the sale;
- to exercise a lien on any of the buyer's property which may be in our possession for any purpose and, following 14 days' notice to the buyer of the amount outstanding and remaining unpaid, arrange the sale of such property and apply the proceeds in discharge of the amount outstanding to us;
- where several amounts are owed by the buyer to us, or to Larasati, or to any of its other subsidiaries, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction whether or not the buyer so directs;
- to reject at any future auction any bids made by the buyer or on his behalf or obtain a deposit from the buyer before accepting any bids;

If the buyer fails to make payment within 45 working days, we shall in addition be entitled to exercise any one or more of the following remedies:

- to issue proceedings on behalf of the seller against the buyer to recover the full amount due, together with the costs of such proceedings on a full indemnity basis and with interest, charged at 4% per annum above UOB Singapore base rate;
- to cancel the sale of the lot or any other item sold to the buyer at the same auction:
- to arrange a resale of the lot publicly or privately, and, if this results in a lower price being obtained, claim the balance from the buyer together with any costs incurred in connection with the buyer's failure to make payment.

Failure to collect

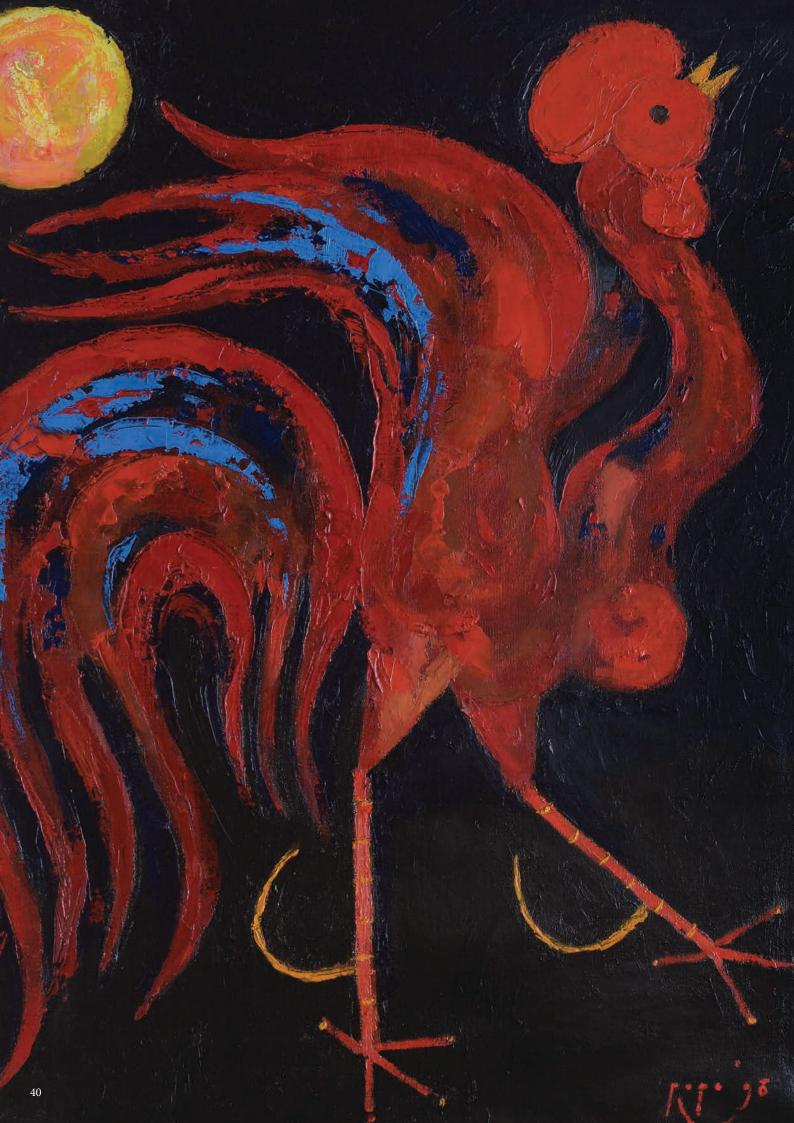
Where purchases are not collected within seven days after the sale, whether or not payment has been made, we shall arrange storage at the buyer's expense, and only release the items purchased after payment has been made in full of storage, removal, insurance and any other costs incurred, together with payment of all other amounts due to us.

Forgeries

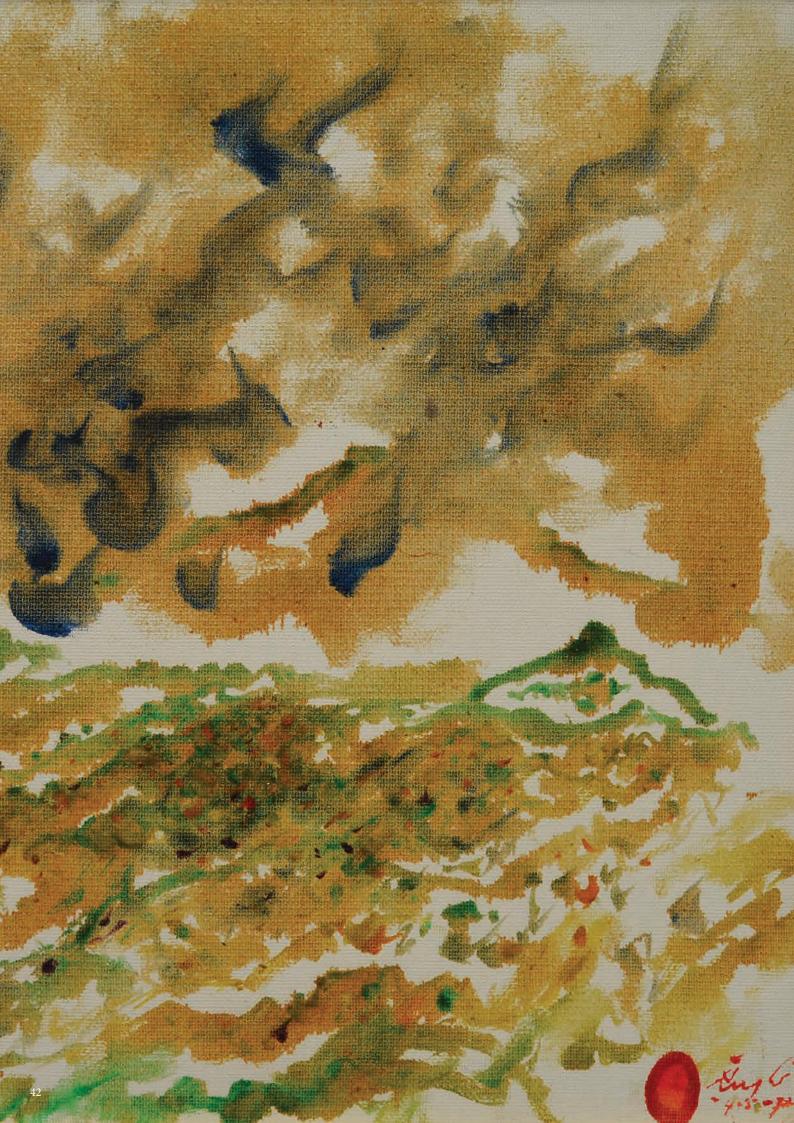
If within 6 (six) months of the date of the auction the Buyer satisfies us that the Lot is a Forgery, with the condition that claim must be accompanied with satisfactory evidence in the form of a written opinion of at least 3 (three) independent experts with knowledge on the related property, confirming that the lot is a forgery, then:

- (i) If the Buyer at that time has not yet paid the full amount due, we shall have the right to cancel the sale and/or.
- (ii) If the Buyer has paid the full amount and if we have at the time not paid the seller the whole or part of the full amount due to the seller, then we will refund to the Buyer the purchase price of the lot and/or.
- (iii) If the Buyer had paid the full amount and if we at that time had also paid the Seller the whole or part of the full amount due, then the Seller must refund to us, on demand, the total amount paid. We shall then refund the total amount received from the Seller to the Buyer plus any balance due to the Buyer to pay back the full purchase price of the lot. The Buyer does not reserve the right to claim any interests on the purchase price paid by the Buyer. In the latter case we shall exercise a lien over any property of the Seller under our control as security for the amount due.

We reserve the right to seek for further expert opinion. There will be no refund if there is a conflict of opinion among the related experts. Larasati is not responsible for any faults or defects in any lot, including the genuineness of the work.









ABSENTEE BID FORM

Written Bid
Phone Bid

Sale Title MODERN INDONESIAN ART

Date 12 December 2025

Sale Code "JOGED"

Please bid on my behalf at the above sale for the following lot(s) up to the price(s) mentioned below. These bids are to be executed as cheaply as is permitted by other bids or reserves if any.

I agree to comply with the conditions of business and notices as printed in the catalog. I understand that if my bid is successful, I am liable to pay for the lot(s) I have bid at the hammer price plus 22% premium.

Arranging Payment

In order to avoid delay in clearing purchases, buyers who are unknown to us are advised to make arrangements for payment before the sale or for satisfactory references to be supplied. If such arrangements are not made cheques will be cleared before purchases are delivered.

Payment for purchase must be made by bank transfer in favour of Larasati.

AFTER THE HAMMER IS DOWN, LARASATI WILL NOT ACCEPT ANY CANCELLATION. LARASATI DOES NOT ACCEPT CREDIT CARDS AS PAYMENT OF PURCHASE.

Please mail to:

LARASATI

Jl. Pasuruan no. 1C, Menteng Jakarta 10310 email: info@larasati.com

on viewing and auction days: Tel: +62 811 116 5778

Name (please print or type)	
Date	
Address	
Telephone / Home	(Business)
City	Country
Zip Code	Email
*Please provide your copy of ID	
BANK REFERENCES :	
Name of Bank & Branch:	
Account No.:	Contact Name :
Tel No. :	
OTHER REFERENCES :	
Name :	Tel No. :
Address:	

I hereby agree to be bound by Larasati's conditions of business, other supplements of them provided at the registration and notices announcedby auctioneer or posted in the saleroom by way of notice that govern purchases at the above mentioned sale.

Signed (we must have your signature to execute this bid)

Prospective bidders are reminded that the auction will be conducted in Singapore Dollars and are requested to leave bids in Singapore Dollars.

Lot No. Catalog / Description	Top limit of Bid in S\$, not including the buyer's premium	
	S\$	

Lot No. Catalog / Description		Top limit of Bid in S\$, not including the buyer's premium
		S\$

(Bid is per lot number as listed in the catalog)

(please print or type)

GUIDE FOR ABSENTEE BIDDERS

Absentee Bids

If you are unable to attend the auction in person, and wish to place bids, you may give Larasati Bid Department instructions to bid on your behalf. We will then try to purchase the lot or lots of your choice for the lowest price possible, and never for more than the top amount you indicate. This service is free and confidential. Please note: Larasati offers this service as a convenience to clients who are unable to attend the sale, and although we will make every effort, Larasati will not be responsible for error or failure to execute bids. Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter.

Email: info@larasati.com.

Using the Absentee Bid Form

Please use the absentee bid form provided and be sure to record accurately the lot numbers and descriptions and the top hammer price you are willing to pay for each lot. "Buy" or unlimited bids will not be accepted. Bids must be placed in the same order as the lot numbers appear in the catalog.

Please place your bids as early as possible. In the event of identical bids, the earliest received will take precedence. Where appropriate your bids will be rounded down to the nearest amount consistent with the Auctioneer's bidding increments.

Successful Bids

A successful bidder will receive an invoice detailing his or her purchases and giving instructions for payment and clearance of goods. Unsuccessful absentee bidders will be advised.

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